

Stichting Phuntsok Namgyal Ling

at Delfgauw

Financial report 2022



Index

Report	3
Accountant's Compilation Report	4
Financial Report 2022	5
Balance sheet as at December 31, 2022	6
Income and expenditure account 2022	8
General notes	9
Accounting policies	10
Notes to balance sheet	11
Notes to income and expenditure account	12

REPORT

Stichting Phuntsok Namgyal Ling
Attn. managementBoard
Weesmeesterstraat 26
2645 MC Delfgauw

Delft, June 28, 2023

Dear management,

We hereby report to you on the Financial report 2022 of the company you manage.

Accountant's Compilation Report

The financial statements of Phuntsok Namgyal Ling at Delfgauw have been compiled by us using the information provided by you . The financial statements comprise the balance sheet as at 31 December 2022 and the income and expenditure account for the year with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Phuntsok Namgyal Ling. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Van den Akker Accountancy B.V.

Original signed by

L. van den Akker RA

FINANCIAL REPORT 2022

Balance sheet as at December 31, 2022

Assets

	31 December 2022	31 December 2021
€	€	€
<i>Current assets</i>		
Cash and cash equivalents	111.480	81.938
Total	111.480	81.938

Capital and Liabilities

		31 December 2022		31 December 2021
	€	€	€	€
<i>Capital</i>				
Capital	110.955		81.454	
		110.955		81.454
<i>Current liabilities</i>				
Accruals	525		484	
		525		484
Total		111.480		81.938

Income and expenditure account 2022

	2022	2021
	€	€
Income	30.573	39.035
Gross Margin	<u>30.573</u>	<u>39.035</u>
<i>Other operating expenses</i>		
Office costs	279	-
General expenses	793	704
Operating expenses	<u>1.072</u>	<u>704</u>
Result	<u>29.501</u>	<u>38.331</u>
<i>Result allocation</i>		
Capital	29.501	38.331
Result allocation	<u>29.501</u>	<u>38.331</u>

Stichting Phuntsok Namgyal Ling
at Delfgauw

General notes

Most important activities

The activities of Stichting Phuntsok Namgyal Ling (KvK-nummer 70659788) , having its seat at Delfgauw consist of: to brief and to spread the Buddhist philosophy of life (in specific the Tibetan tradition).

Location actual activities

Stichting Phuntsok Namgyal Ling is located in Delfgauw and is registered at the chamber of commerce under nummer 706959788.

Accounting policies

General

General policies

The annual report contains a proposal for the allocation of the profit. The valuation principles and method of determining the result are same as those used in the previous year, and are as follows.

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost. In the balance sheet and income and expenditure account, references are made to the explanatory notes.

Accounting policies for assets

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit and cash facilities, unless stated otherwise.

Accounting policies for capital and liabilities

Accruals

On initial recognition current liabilities are recognized at fair value. After initial recognition current liabilities are recognized at the amortised cost price, being the amount received taking into account premiums or discount and minus transaction costs. This is usually the nominal value.

Accounting policies for the profit and loss account

Revenue recognition

Net turnover comprises the income from donations.

Other operating expenses

The other costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Notes to balance sheet

Cash and cash equivalents

	31 December 2022	31 December 2021
	€	€
Bank credits		
ING Business account	111.480	81.938
Total	<u>111.480</u>	<u>81.938</u>

Explanatory note

The cash and cash equivalents are at free disposal of the foundation.

Capital

	31 December 2022	31 December 2021
	€	€
Capital	110.955	81.454
Total	<u>110.955</u>	<u>81.454</u>

Capital

	2022	2021
	€	€
Balance January 1, 2022	81.454	43.123
Result	29.501	38.331
	<u>110.955</u>	<u>81.454</u>
Balance December 31, 2022	<u>110.955</u>	<u>81.454</u>

Accruals

	31 December 2022	31 December 2021
	€	€
Accruals		
Still to be paid other costs	525	484
Total	<u>525</u>	<u>484</u>

Notes to income and expenditure account

	<u>2022</u>	<u>2021</u>
	€	€
Income		
Donations	30.573	39.035
Gross Margin	<u>30.573</u>	<u>39.035</u>
Other operating expenses		
	<u>2022</u>	<u>2021</u>
	€	€
Office costs		
Other office costs	279	-
General expenses		
Administration costs and advisory fees	525	484
Banking costs	268	220
	<u>793</u>	<u>704</u>
Total	<u>1.072</u>	<u>704</u>

Signature

Delfgauw, June 28 2023

Name

Signature

D.C. Kosten, chairman

J.S. Namgyal, boardmember

K.W. Ho, treasurer

Administratieve dienstverlening

Audits

Backoffice uitzendbranche

Financieel management

Fiscaal

Salarisadministratie



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